

# Limecraft

## CARBON FOOTPRINT REPORT FY2023

### Mission

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Limecraft's mission is to empower media professionals by providing innovative, efficient, and collaborative software solutions for managing and producing high-quality content. As such, it aims to streamline the entire media production workflow, from script to screen, through cloud-based tools that enhance creativity, improve productivity, and ensure secure collaboration across teams and locations.

Throughout all of its activities and inherent to all of its products & solutions, Limecraft pursues sustainability by reducing the environmental impact of production processes, advocating for digital workflows that minimise waste, and supporting green initiatives to create a more sustainable future for media production.

### Methodology & scope

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This Carbon Footprint Disclosure Report is prepared in accordance with the Greenhouse Gas (GHG) Protocol. It details emissions across all relevant scopes as defined by the GHG Protocol. The organisational boundaries are defined using the Operational Control approach. This approach ensures that all emissions from operations under our control are accounted for within the scope of this report. We have employed the following methodologies and data sources to calculate our GHG emissions:

- activity data collection from operational records and utility bills
- emission factors sourced from ADEME and Ecoinvent databases
- estimation techniques for unavailable data, in line with GHG Protocol guidelines

This Carbon Footprint Report outlines Limecraft's carbon footprint for the reporting period of FY2023, starting on October 1st 2022 and ending on September 30th 2023.

### Carbon Footprint

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The Total Carbon Footprint of Limecraft for FY2023 is 132.8 metric tons CO<sub>2</sub>e, and is broken down as follows:

- Scope 1: Direct GHG Emissions: 8.04 metric tons CO<sub>2</sub>e, or 6.1% of total emissions
- Scope 2: Indirect GHG Emissions from Energy Consumption: 0.04 metric tons CO<sub>2</sub>e, or < 1% of total emissions

- Scope 3: Other indirect GHG Emissions: 127.72 metric tons CO<sub>2</sub>e, or 93.9% of total emissions.

## Carbon Reduction Target

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Limecraft is committed to achieving Net Zero by 2030. This Net Zero target implies that the amount of greenhouse gases emitted into the atmosphere by Limecraft will be balanced with an equivalent amount removed or offset, resulting in a net zero emissions balance.

Our carbon reduction plan for the timeframe FY2023 - FY2026 comprises in essence:

1. Emissions reduction, with actions among others (not exhaustive):
  - Scope 1: transition to EV-only company fleet
  - Scope 3: optimisation of business travel
  - Scope 3: increased collaboration with sustainable cloud providers
  - Scope 3: continued emphasis on sustainable resource utilisation & low environmental impact design;
2. Carbon removal, via recurring contributions to carbon removal projects, such as afforestation, reforestation, soil carbon sequestration and direct air capture.

Intermediate milestones to that end are expected to result in a carbon footprint for both scope 1 and scope 2 of less than 1 metric tons CO<sub>2</sub>e by FY2026. For scope 3 we target a reduction of at least 30% in metric tons CO<sub>2</sub>e against the reported carbon footprint of FY2023.

For any inquiries or further information, please contact Maarten Verwaest, Executive Chairman Limecraft.

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